

CBRE Limited Henrietta House Henrietta Place London W1G ONB



LondonMetric Property Plc 1 Curzon Street London W1J 5HB

(hereinafter referred to as "the Company")

and

Peel Hunt LLP

100 Liverpool Street
London
EC2M 2AT
(in their capacity as financial adviser to the Company)

and

CT Property Trust Limited
PO Box 255
Trafalgar Court
Les Banques
St Peter Port
Guernsey
GY1 3QL
(hereinafter referred to as "CT")

and

Panmure Gordon (UK) Limited
40 Gracechurch Street
London
EC3V OBT
(in their capacity as joint financial adviser and rule 3 adviser to CT)

and

Dickson Minto Advisers
Broadgate Tower
20 Primrose Street
London
EC2A 2EW
(in their capacity as joint financial adviser to CT)

(and all the above collectively referred to as "the Addressees")







19 June 2023

Dear Ladies and Gentlemen,

## PROVISION OF VALUATION SERVICES IN CONNECTION WITH PROJECT BUDE

We refer to a scheme document (the "Scheme Document") that is to be sent to the shareholders of CT on the date of this letter in connection with the recommended offer for the entire issued ordinary share capital of CT.

We hereby give our consent to the inclusion in the Scheme Document of our valuation report, with a valuation date of 31 March 2023 and dated 19 June 2023, in respect of properties owned by the Company and the references thereto and to our name, in the form and context in which they are included, as shown in the version Proof 7: 16.06.2023, received on 16 June 2023 at 18:38 and referenced Proof 7: 16.06.2023, a copy of which we have initialled for identification.

Yours faithfully,



For and on behalf of CBRE Limited



